TSX-V: **BSK**
OTC: **BKUCF**
FSE: **MAL2**

Blue Sky Uranium Corp.

Exploring and Developing the World's Newest Uranium/Vanadium District



QUICK FACTS

PEOPLE: Best-in-class management and technical team with proven prospect development success in Argentina

VALUE: Largest NI 43-101 Uranium resource in Argentina, with positive PEA & major partner earn-in funding advancement to potential production

UPSIDE: Active exploration drill programs underway to identify new resources + target generation program at new ISR projects

SHARE STRUCTURE

(as of October 14, 2026)

Issued	434,231,166
Warrants	174,284,414
Options	29,250,000
Fully Diluted	637,765,580

NOVEMBER 2026

Preliminary Economic Assessment for the Ivana Deposit, Amarillo Grande Project

(See News release February 22, 2024)

Economic Highlights (USD, After-tax)		
	Base Case U_3O_8 $75/lb	Spot Case U_3O_8 $105/lb
NPV (8%)	$227.7	$418.3
IRR	38.9%	57.0%
Payback	1.9 years	1.3 years

PEA is preliminary in nature and is intended to provide an initial assessment of the project's economic potential and development options. The PEA mine schedule and economic assessment includes numerous assumptions and is based on both Indicated and Inferred mineral resources. Inferred resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Additional exploration will be required to potentially up grade the classification of the inferred mineral resources to be considered in future advanced studies.

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Blue Sky Uranium Corp.

AMARILLO GRANDE PROJECT

The district-scale Amarillo Grande Project in Rio Negro province is an excellent candidate to be the first low-cost, domestic uranium supplier to the growing Argentine nuclear market.

An earn-in joint venture with COAM sets a clear path to production at Ivana, with no funding by BSK now through development, as well as exploration underway at key targets. (See News Release 12/2/24)

Programs at Ivana Fully Funded by Strategic Joint-Venture

- Work in progress to bring Ivana deposit to feasibility
  - Infill drill program at Ivana deposit identified higher-grade zone that may contribute to increased tonnage and improved economics in future resource estimate/economic study; metallurgical program underway
- New exploration programs on-going to text proximal and regional targets including drilling at Cuatro and surface programs at Ivana Corridor and western greenfield sector; work funded by JV with future call option to vend in

Mineral Resource Statement for Ivana Deposit, Amarillo Grande Project. (100 ppm Uranium Cut-off)
(Refer to the News Release dated 02/22/24 for full details.)

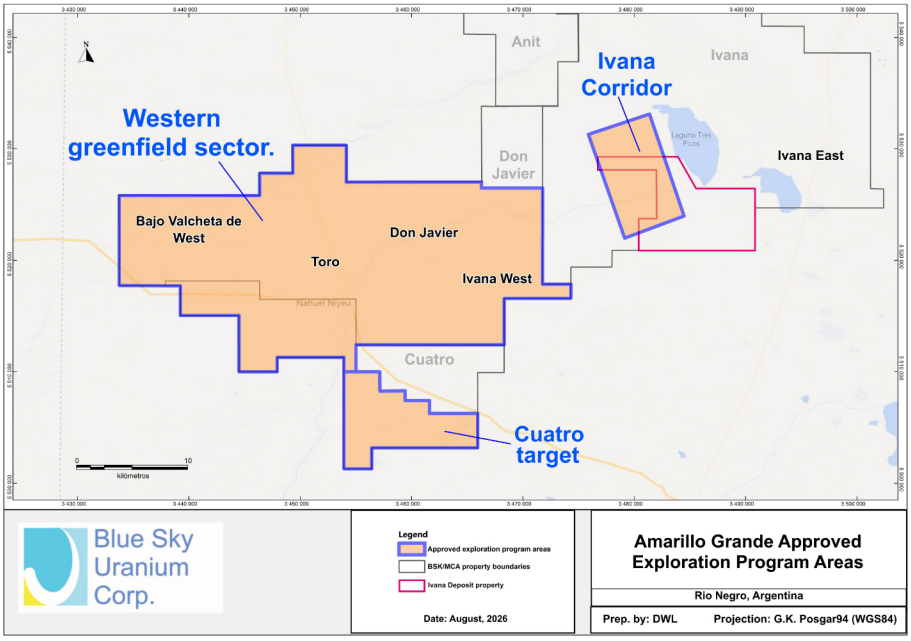
Class	Tonnes (Mt)	Average Grade				Contained Metal	
		U (ppm)	U_3O_8 (%)	V (ppm)	V_2O_5 (%)	U_3O_8 (Mlb)	V_2O_5 (Mlb)
Indicated	19.7	333	0.039	105	0.019	**17.0**	**8.1**
Inferred	5.6	262	0.031	109	0.019	**3.8**	**2.4**

PEA Cost Highlights (USD)

Pre-production Capital Cost incl. $35.4M contingency	**$159.7M**
LOM Sustaining Capital Cost incl. $5.4M contingency	**$27.3M**
Average LOM Total Cash Cost net of credits:	**$23.29/lb U_3O_8**
Average LOM All-In Sustaining Costs net of credits:	**$24.95/lb U_3O_8**

PEA Key Assumptions & Inputs

Uranium Price	**$75/lb U_3O_8**
Vanadium Price	**$7.5/lb V_2O_5**
Years of Construction	**2**
Years of Full production:	**11**
Strip Ratio (waste/ore):	**1.5:1**
Dilution:	**3%**
Average Mining rate (waste + mineralized material):	**5.10 Mtpa**
Processing throughput:	**2.17 Mtpa**
Process Plant Recoveries	**Uranium: 84.6%, Vanadium: 52.5%**
Average Annual Production (LOM):	**1.5 Mlbs/a U_3O_8**
LOM uranium production:	**16.5 Mlbs U_3O_8**





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DISCLAIMER: This brochure contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. See website for full details. This factsheet has been reviewed and approved by David Terry, Ph.D., P.Geo., QP, Director of Blue Sky.