

TSX-V: BSK
OTC: BKUCF
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Blue Sky
Uranium
Corp.

Exploring and Developing
the World's Newest
Uranium/Vanadium District



QUICK FACTS

PEOPLE: Best-in-class management and technical team with proven prospect development success in Argentina

VALUE: Largest NI 43-101 Uranium resource in Argentina, with positive PEA & major partner earn-in funding advancement to potential production

UPSIDE: Active exploration drill programs underway to identify new resources + target generation program at new ISR projects

SHARE STRUCTURE

(as of February 13, 2026)

Issued	434,231,166
Warrants	237,332,918
Options	29,250,000
Fully Diluted	700,814,084

MAY 2026

DIRECTORS/MANAGEMENT:

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Preliminary Economic Assessment for the Ivana Deposit, Amarillo Grande Project

(See News release February 22, 2024)

Economic Highlights (USD, After-tax)

	Base Case U ₃ O ₈ \$75/lb	Spot Case U ₃ O ₈ \$105/lb
NPV (8%)	\$227.7	\$418.3
IRR	38.9%	57.0%
Payback	1.9 years	1.3 years

PEA is preliminary in nature and is intended to provide an initial assessment of the project's economic potential and development options. The PEA mine schedule and economic assessment includes numerous assumptions and is based on both Indicated and Inferred mineral resources. Inferred resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Additional exploration will be required to potentially up grade the classification of the inferred mineral resources to be considered in future advanced studies.

AMARILLO GRANDE PROJECT

The district-scale Amarillo Grande Project in Rio Negro province is an excellent candidate to be the first low-cost, domestic uranium supplier to the growing Argentine nuclear market.

An earn-in joint venture with COAM sets a clear path to production at Ivana, with no funding by BSK now through development, as well as exploration underway at key targets. (See [News Release 12/2/24](#))

Programs at Ivana Fully Funded by Strategic Joint-Venture

- Path to bring Ivana deposit to feasibility established and work underway
 - Infill drill program at Ivana deposit successfully completed; new higher-grade zone identified that may contribute to increased tonnage and improved economics in future resource estimate/economic study
- New diamond drilling programs underway at high-priority targets less than 10km from Ivana Deposit, including Ivana Gateway (~1,200m completed) and Ivana East (up to 1,200m underway).

Mineral Resource Statement for Ivana Deposit, Amarillo Grande Project. (100 ppm Uranium Cut-off) (Refer to the News Release dated 02/22/24 for full details.)

Class	Tonnes (Mt)	Average Grade				Contained Metal	
		U (ppm)	U ₃ O ₈ (%)	V (ppm)	V ₂ O ₅ (%)	U ₃ O ₈ (Mlb)	V ₂ O ₅ (Mlb)
Indicated	19.7	333	0.039	105	0.019	17.0	8.1
Inferred	5.6	262	0.031	109	0.019	3.8	2.4

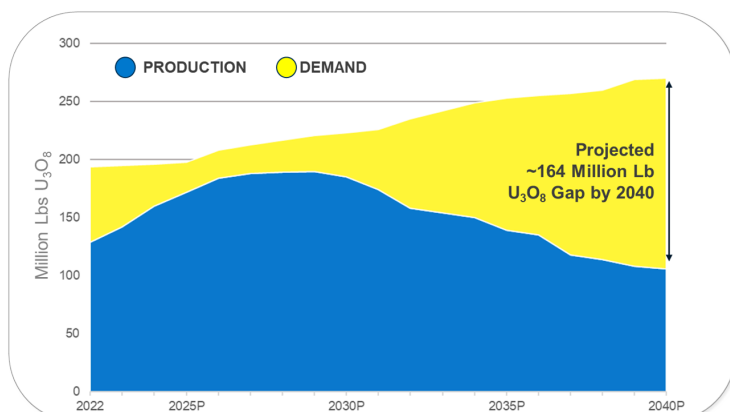
PEA Cost Highlights (USD)

Pre-production Capital Cost incl. \$35.4M contingency	\$159.7M
LOM Sustaining Capital Cost incl. \$5.4M contingency	\$27.3M
Average LOM Total Cash Cost net of credits:	\$23.29/lb U₃O₈
Average LOM All-In Sustaining Costs net of credits:	\$24.95/lb U₃O₈

PEA Key Assumptions & Inputs

Uranium Price	\$75/lb U₃O₈
Vanadium Price	\$7.5/lb V₂O₅
Years of Construction	2
Years of Full production:	11
Strip Ratio (waste/ore):	1.5:1
Dilution:	3%
Average Mining rate (waste + mineralized material):	5.10 Mtpa
Processing throughput:	2.17 Mtpa
Process Plant Recoveries	Uranium: 84.6%, Vanadium: 52.5%
Average Annual Production (LOM):	1.5 Mlbs/a U₃O₈
LOM uranium production:	16.5 Mlbs U₃O₈

Uranium Demand Forecast Supports Accelerated Exploration



Data from <https://www.visualcapitalist.com/sp/the-global-uranium-market-in-3-charts/>



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DISCLAIMER: This brochure contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. See website for full details. This factsheet has been reviewed and approved by David Terry, Ph.D., P.Geo., QP, Director of Blue Sky.

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