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Blue Sky Confirms Uranium Discovery Potential at its ISR Corcovo Project, Argentina

Vancouver, BC / CNW / June 4, 2025 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company") is pleased to announce the results of the initial technical review work completed at the Corcovo Uranium Project, an “in situ” recovery (“ISR”) high potential target in Mendoza Province, Argentina. The geological team has reviewed and interpreted bore-hole survey data from 89 historical oil and gas (“O&G”) wells, identifying radiometric anomalies at four different stacked horizons, including significant sections up to 10m in thickness along an open trend of more than 10km long (see [Figure 1](#)).

Nikolaos Cacos, President & CEO of the Company stated, *“This data from Corcovo represents a major step forward towards a potential second significant discovery for our Company. The quality and continuity of the radiometric anomalies support the ISR potential of the region, initially recognized as area prospective for uranium by the National Atomic Energy Commission (“CNEA”) and confirm Corcovo as a promising new target area in our portfolio.”*

The Corcovo Project covers 20,000 hectares at the northeastern margin of the O&G producing Neuquén Basin. The geological potential of the region for uranium ISR deposits was initially defined by CNEA, the state-owned nuclear company, as reported in the International Atomic Energy Agency and Nuclear Energy Agency document titled: [“Uranium 2024: Resources, Production and Demand”](#). Blue Sky [optioned the Corcovo project](#) in 2024 as part of a strategic initiative to broaden the Company’s medium to long-term prospects for discovery of additional uranium mineral resources. The project benefits from flat topography, road access, and year-round accessibility, supporting cost-effective exploration and potential future ISR development.

Highlights of the Technical Review:

Blue Sky geologists obtained data for the historical O&G wells via public access request. The data review and interpretation was completed for 89 drill holes for which gamma-ray, density, and self-potential (“SP”) logs were obtained and provided strong geological control. Thirty wells detected (“Ueq”) (see Table 1). Four discrete uranium-bearing intervals were identified in fluvial and channelized sandstones, including:

- Centenario Formation Core: 500–600m* depth, most continuous and highest-grade target identified based on the data available to date
- Centenario Formation Edge: 500–550m* depth, transitional zone, isolated intercepts up to 60 ppm Ueq in less continuous horizon
- Neuquén Horizon: 300–400m* depth, shallowest zone with continuous sandstone layers, preliminary Uranium equivalent values range between 25–65 ppm.
- Rayoso Channel: 450–500m* depth, interpreted paleo-channel fill, shows Ueq anomalies ranging from 30–80 ppm.

**depths indicated are metres below drilling surface*

The Centenario Formation Core is the main target, where prospective radiometric anomalies between 1 and 10m thickness were detected, with values up to 261 ppm Ueq (0.03 U₃O₈eq; drill hole JCP-1002, @ 560.30m and 560.37m) and estimated porosity values were between 22%–30% (see methodology description below). Uranium

equivalent values were obtained directly from calibrated spectral gamma-ray logs, using spectrometric tools with readings approximately every 0.15 to 0.25 metres.

A preliminary Ueq×thickness contour map for the Centenario Formation Core target outlines a potential roll-front morphology along approximately 7km (see [Figure 1](#), grey dashed line). The estimated porosity indicates potentially favorable conditions for “in situ” recovery production methodologies. In the northwestern zone where the best results to date have been identified, the interpretation is considered preliminary and based on limited historical drillholes.

Deposit Model

The Inkai uranium project in Kazakhstan is one of the world-leading ISR mining projects and a model for exploration at Corcovo. This roll-front uranium mineralization is hosted in permeable Cretaceous fluvial sandstones, with mineralized zones located at depths of 350 to 530 metres. Individual orebody thicknesses range from 2 to 10 metres, with localized zones reaching up to 15 metres. A characteristic of Inkai is the continuity and scale of the mineralization: roll-front horizons are laterally extensive, commonly traceable for over 25 kilometers in length and up to hundreds of metres in width. These dimensions, combined with favorable porosity and permeability, support efficient and sustained ISR operations. The deposit averages approximately 0.03% U₃O₈ and contains proven and probable reserves totaling 368 million tonnes with 251 million pounds of U₃O₈ (www.cameco.com 06/02/2025).

Planned Activities and Data Acquisition

The Company has confirmed the existence of additional subsurface information within the Corcovo area, including a 3D-2D seismic survey and data from approximately 200 historical drill holes with spacing of approximately 330 to 400 metres. The drill hole information will be particularly valuable in the northwestern sector, where the current drill spacing is generally wider. This additional information will support 3D seismic interpretation to refine the morphology of horizons with anomalous uranium equivalent and their relation to subsurface geologic structures. The process is underway to secure access to this information. In addition, the Company aims to obtain water samples from active oil wells operating under secondary recovery within the property limits, and drill cuttings from historic holes, to validate the historic gamma-ray data and complete geochemical testing.

Drill Hole Data Summary

Table 1. Summary of Drill Holes with Significant Intervals of Anomalous Ueq

(Intervals approximate true thickness as all holes drilled vertically through flat-lying strata.)

Hole ID	Year	From (m)	To (m)	GR (API)	Ueq (ppm)	Thickness (m)	Horizon
JCP-1001	2007	576	577	416	39	0.8	Centenario Edge
		584	594	389	36	9.7	Centenario Core
		598	605	366	32	7.8	Centenario Core
		570	571	349	28	0.5	Centenario Edge
		611	611	339	31	0.5	Centenario Core
JCP-1006	2008	569	579	743	65	10.1	Centenario Core
		443	445	397	36	1.7	Rayoso Channel
		542	543	384	35	1.1	Centenario Core
JCP-1004	2008	588	589	679	69	1.1	Centenario Core
JCP-1002	2007	559	564	823	66	5.0	Centenario Core
		569	569	300	19	0.2	Centenario Core
CoHS.a-2066	2018	637	638	749	70	0.8	Centenario Core
		657	657	403	36	0.8	Centenario Core
CoHS.a-2016	2013	569	570	954	78	1.4	Centenario Core
CoHS-2026	2009	328	330	787	76	1.7	Neuquén
		576	577	417	31	0.8	Centenario Core

CoHS-2027	2015	572	573	625	60	1.5	Centenario Core
		430	433	324	27	3.5	Rayoso Channel
		314	318	305	24	3.5	Neuquén
CoH.a-4	2007	548	549	491	49	0.8	Centenario Edge
		488	490	422	37	1.7	Rayoso Channel
		603	604	343	25	0.6	Centenario Core
		612	613	329	31	0.5	Centenario Core
		749	750	327	25	0.6	
CoHS.a-1021	2011	575	576	549	54	1.0	Centenario Core
CoHS.a-2034	2016	436	437	416	38	1.2	Rayoso Channel
		567	567	357	20	0.3	Centenario Core
CoHS.a-2064	2018	563	568	367	32	4.7	Centenario Core
CoHS.ia-2009	2012	575	578	327	24	2.6	Centenario Core
CoHS.ia-2015	2013	568	568	304	24	0.2	Centenario Core
CoHS-2010	2012	577	578	439	41	0.6	Centenario Core
CoHS-2013	2012	573	574	354	31	0.5	Centenario Core
CoHS-2019	2013	578	579	721	60	1.2	Centenario Core
		570	572	709	65	2.1	Centenario Core
CoHS-2022	2014	471	471	359	24	0.5	Centenario Core
CoHS-2028	2015	578	578	362	24	0.3	Centenario Core
CoHS-2029	2015	574	575	421	31	1.1	Centenario Core
ECo.a-3	2006	575	578	304	24	2.9	Centenario Core
ECo.a-5	2006	588	589	304	24	1.1	Centenario Core
CoHS.a-2001	2011	573	573	345	26	0.5	Centenario Core
CoHS.a-2068	2018	591	592	427	37	0.6	Centenario Core
CoHS.a-2014	2013	577	578	337	30	0.6	Centenario Core
CoHS.a-1009	2009	703	703	304	24	0.2	Centenario Core
CoHS.a-1018	2010	428	429	517	44	1.1	Rayoso Channel
		571	571	349	32	0.5	Centenario Core
CoHS.a-2004	2011	570	571	446	45	1.3	Centenario Core
		579	582	314	24	3.1	Centenario Core
CoHS.a-2007	2012	573	574	367	33	0.6	Centenario Core
CoHS.a-2012	2012	576	577	438	38	0.6	Centenario Core
		441	442	375	34	0.8	Rayoso Channel
Note: Ueq is a length weighted average over the reported interval.							

Methodology and QA/QC

Blue Sky Uranium Corp. obtained oil and gas drilling data for 89 wells from Pluspetrol, for work conducted on the properties between 2006 and 2018 including by its corporate predecessors (see drill hole information in [Table 2](#)). This data originates from historical oil and gas exploration programs and has not been independently verified by a Qualified Person.

Uranium equivalent values were obtained directly from calibrated spectral gamma-ray logs using NaI(Tl) crystal-based tools, with measurements taken approximately every 0.15 to 0.25 metres. Readers are cautioned that uranium-series disequilibrium may affect radiometric results, potentially leading to either underestimation or overestimation of actual uranium content.

Porosity was estimated using an average derived from three geophysical logs: the neutron log, the compressional sonic log, and the bulk density ("RHOB") log. This standard petrophysical approach provides a reasonable approximation in the absence of core data. Density values reported are taken from the RHOB profile in historical oil and gas well logs.

Qualified Persons

The technical contents of this news release have been reviewed and approved by Mr. Ariel Testi, CPG, who works for the Company and is a Qualified Person as defined in National Instrument 43-101.

About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky has the exclusive right to properties in two provinces in Argentina. The Company's Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. Blue Sky is advancing its flagship Ivana Uranium-Vanadium Deposit through a joint venture with subsidiaries of Corporación América Group. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Nikolaos Cacos, President, CEO and Director

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Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: uncertainty relating to mineral resources; risks related to heavy metal and transition metal price fluctuations, particularly uranium and vanadium; risks relating to the dependence of the Company on key management personnel and outside parties; the potential impact of global pandemics; risks and uncertainties related to governmental regulation and the ability to obtain, amend, or maintain licenses, permits, or surface rights; risks associated with technical difficulties in connection with mining activities; and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, including in respect of the Company's planned exploration program described in this news release. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. The forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.