



Terminal City Club Tower, Suite 312 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058
www.blueskyuranium.com • info@blueskyuranium.com

TSX Venture Exchange: BSK
Frankfurt Stock Exchange: MAL2
OTCQB Venture Market (OTC): BKUCF

NEWS RELEASE – APRIL 7, 2025

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Blue Sky Uranium Closes 1st Tranche of the Non-Brokered Private Placement

Vancouver, BC / CNW / April 7, 2025 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company") is pleased to announce it has closed a first tranche of the non-brokered private placement (the "**Offering**") through the issuance of 24,336,000 units at a subscription price of \$0.05 per unit for aggregate gross proceeds of \$1,216,800. The Company announced the private placement on March 27, 2025.

Each Unit consists of one common share (each, a "**Share**") and one transferrable common share purchase warrant (each, a "**Warrant**"). Each Warrant will entitle the holder thereof to purchase one Share at a price of \$0.07 for a period of four (4) years from the date of issue, expiring on April 8, 2029.

Finder's fees of \$25,060 are payable in cash on a portion of the private placement to parties at arm's length to the Company. In addition, 501,200 non-transferable finder's warrants are being issued (the "**Finder's Warrants**"). Each Finder's Warrant entitles a finder to purchase one common share at a price of \$0.05 per share for four (4) years from the date of issue, expiring on April 8, 2029.

Certain insiders of the Company participated in the Private Placement for \$36,750 in Units. Such participation represents a related-party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"), but the transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the subject matter of the transaction, nor the consideration paid, exceed 25% of the Company's market capitalization.

This Offering is subject to regulatory approval and all securities to be issued pursuant to the Offering in this first tranche are subject to a four-month hold period under applicable Canadian securities laws expiring on August 8, 2025. The proceeds of the Offering will be used for general working capital.

About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky has the exclusive right to properties in two provinces in Argentina. The Company's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

“Nikolaos Cacos”

Nikolaos Cacos, President, CEO and Director

For further information, please contact:

Corporate Communications

Tel: 1-604-687-1828

Toll-Free: 1-800-901-0058

Email: info@blueskyuranium.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The securities being offered have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.