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NEWS RELEASE – December 1, 2023

Blue Sky Uranium Applies to Extend Warrants

Vancouver, BC / CNW / December 1, 2023 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company") announces that it has made an application to the TSX Venture Exchange to extend the term of the outstanding warrants (the "Warrants") as follows:

• 38,590,654 unexercised Warrants (42,000,077 originally granted) that are set to expire on January 11 and January 26, 2024 to be extended to January 11 and January 26, 2026 respectively. These Warrants were originally issued under a private placement completed by the Company in 2 Tranches in January 2021.

None of the Warrants have been exercised within the past 6 months, however, 2,120,923 of the originally granted Warrants were exercised in September 2021, 500,000 were exercised in October 2021, 750,000 were exercised in November 2021 and 38,500 were exercised in April 2022.

The exercise price of the Warrants will remain at \$0.25. Each Warrant, when exercised, will be exchangeable for one common share of the Company.

The amendment is subject to the approval of the TSX Venture Exchange.

About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky has the exclusive right to properties in two provinces in Argentina. The Company's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Nikolaos Cacos, President, CEO and Director

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