PRIVATE PLACEMENT – NOVEMBER 2022

Terms & Conditions

The Issuer	Blue Sky Uranium Corp. (the "Company' or "Blue Sky")
Size of Offering	Up to CDN $1,000,000
Offering	Private Placement of up to 10,000,000 units at a price of $0.10 per unit (the "Units").
Offered Securities	The "Offered Securities" are Units. Each Unit will be comprised of one common share (a "Share") and one transferable common share purchase warrant (a "Warrant") of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company (a "Warrant Share") at a purchase price of $0.20 per Warrant Share for a period of two (2) years from the date of issue of the Warrant.
Price	CDN$0.10 per Unit.
Selling Jurisdictions	The Units may be sold in British Columbia, Alberta and Ontario and in such other provinces as may be agreed to by the Company and in certain "offshore" jurisdictions outside Canada (the "Selling Jurisdictions").
Exemptions	The Offering will be made in accordance with exemptions from prospectus requirements including the following: (a) the "accredited investor" exemption found in section 2.3 of National Instrument 45-106 *Prospectus and Registration Exemptions*; (b) the "family, friends and business associates" exemption found in section 2.5 of National Instrument 45-106 *Prospectus and Registration Exemptions;* (d) the "minimum amount investment (CDN$150,000)" exemption found in section 2.10 of National Instrument 45-106 *Prospectus and Registration Exemptions;* and (e) the "offshore exemption" found in BC Instrument 72-503. With respect to "U.S. Persons" (as that term is defined in Rule 902(k) of Regulation S under the *U.S. Securities Act of 1933*) the Offering will be made in accordance with the exemption from registration pursuant to Rule 506 of Regulation D under the U.S. Securities Act to "Accredited Investors" (as that term is defined in Rule 501(a) of Regulation D under the *U.S. Securities Act of 1933*).

Finder's Fee	Finders will receive a cash commission equal to 7% of the gross proceeds received by the Company from the sale of the Units on eligible subscriptions. Finders will also receive warrants (the "Finder's Warrants") equal in number to 7% of the number of Units sold on eligible subscriptions. Each Finder's Warrant will consist of one non-transferable common share purchase warrant (each warrant a "Finder's Warrant") of the Company. Each Finder's Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company ("Finder's Warrant Share") at a purchase price of $0.20 per Finder's Warrant Share for a period of two (2) years from the date of issue of the Warrant.
Hold Period and Legends	The Shares, Warrants, Finder's Warrants and Finder's Warrant Shares will be subject to a hold period that is four months and a day after regulatory approval of the Offering and will contain a legend to that effect.
Resale Restriction	With respect to U.S. Persons, the Unit Shares and Warrant Shares will be subject to resale restrictions in accordance with the *United States Securities Act of 1933*, as amended and as applicable, any regulations, rules, rulings and orders pursuant to the U.S. Securities Act and any securities laws, regulations, rules, rulings and orders in any State of the United States.
Stock Exchange Listing	The Common shares of the Company are listed on the TSX Venture Exchange (the "Exchange") under the trading symbol "BSK".
Eligibility	RRSP, RRIF, DPSP, RESP, TFSA
Closing Conditions:	The closing of the Offering is conditional upon Blue Sky obtaining all necessary approvals concerning the Offering, including any approvals required from the Exchange.
Use of Proceeds	The proceeds raised from the issuance of the Units will be used by the Company for exploration programs on Blue Sky's projects in Argentina and for general working capital.