



Terminal City Club Tower, Suite 312 - 837 West Hastings Street  
Vancouver, BC CANADA V6C 3N6  
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058  
[www.blueskyuranium.com](http://www.blueskyuranium.com) • [info@blueskyuranium.com](mailto:info@blueskyuranium.com)

TSX Venture Exchange: BSK  
Frankfurt Stock Exchange: MAL2  
OTCQB Venture Market (OTC): BKUCF

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**NEWS RELEASE – DECEMBER 29, 2020**

**NOT FOR DISTRIBUTION TO THE UNITED STATES**

**Blue Sky Uranium Announces Non-Brokered Private Placement**

**Vancouver, BC / CNW / December 29, 2020 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company")** is pleased to announce a non-brokered private placement financing of up to 27,000,000 units at a price of \$0.13 per unit for gross proceeds of \$3,510,000.

Each unit (the “Units”) will consist of one common share (a “Share”) and one transferrable common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at \$0.25 per share for three (3) years from the date of issue.

This financing is subject to regulatory approval and all securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. Directors, officers and employees of the Company may participate in a portion of the financing. A commission may be paid on a portion of the financing. The proceeds of the financing will be used for exploration programs on the Company’s projects in Argentina and for general working capital.

**About Blue Sky Uranium Corp.**

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky has the exclusive right to properties in two provinces in Argentina. The Company's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

“Nikolaos Cacos”

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Nikolaos Cacos, President, CEO and Director

For further information please contact:

Corporate Communications  
Tel: 1-604-687-1828  
Toll-Free: 1-800-901-0058  
Email: [info@blueskyuranium.com](mailto:info@blueskyuranium.com)



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