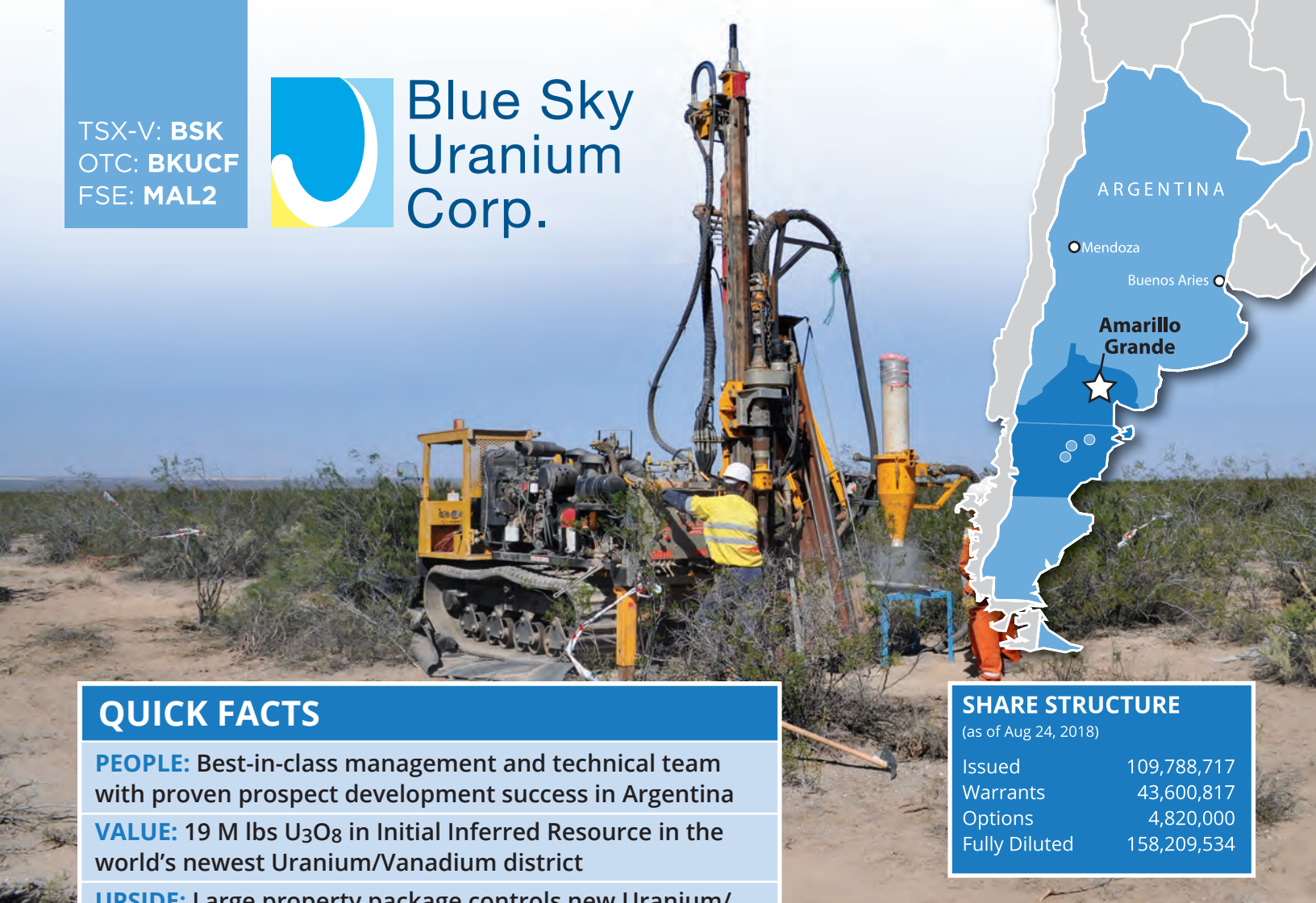


TSX-V: BSK
OTC: BKUCF
FSE: MAL2



Blue Sky
Uranium
Corp.



QUICK FACTS

PEOPLE: Best-in-class management and technical team with proven prospect development success in Argentina

VALUE: 19 M lbs U₃O₈ in Initial Inferred Resource in the world's newest Uranium/Vanadium district

UPSIDE: Large property package controls new Uranium/Vanadium district - Resource open for expansion; PEA expected Q4 2018

COMMODITY FUNDAMENTALS: Strong Vanadium market with Uranium positioned to rebound

SHARE STRUCTURE

(as of Aug 24, 2018)

Issued	109,788,717
Warrants	43,600,817
Options	4,820,000
Fully Diluted	158,209,534

SEPT 2018

DIRECTORS/MANAGEMENT:

Joseph Grosso
Chairman, Director

Nikolaos Cacos, M.I.M.
President & CEO, Director

Darren C. Urquhart, C.A.
CFO

David A. Terry, PhD., P. Geo,
Director

Guillermo Pensado, M.Sc. CPG
VP Exploration & Development

Connie Norman
Corporate Secretary

TECHNICAL ADVISORS

Jorge Berizzo, Ph.D.
Exploration & Development

Chuck Edwards, P.Eng.
Metallurgy & Processing

DISCLAIMER: This brochure contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Exploring and Developing the World's Newest Uranium/Vanadium District

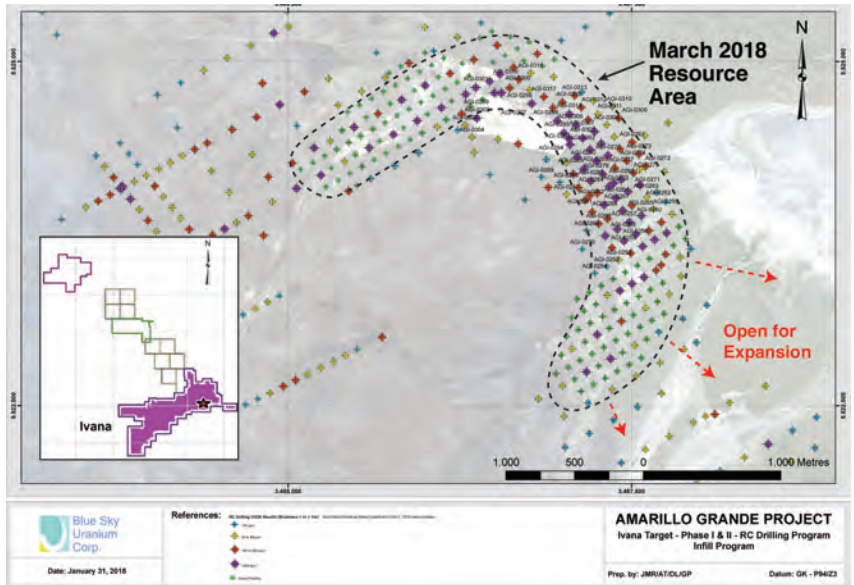
OVERVIEW:

- Positive growth outlook for Argentina nuclear industry - mandate to more than double nuclear power usage by 2025.
- No domestic uranium supply means there is an opportunity window for local, low-cost, near-term producers to supply the local nuclear market
- Blue Sky controls new uranium district: Amarillo Grande Project in Rio Negro province
 - Ivana deposit is near-surface, hosted in unconsolidated sand/gravel, with grades reaching 20,963 ppm U₃O₈ over 1m
 - First resource estimate for Ivana in Q1 2018, includes 19 M lbs U₃O₈ (Inferred, see table next page)
 - Aggressive exploration underway to expand Ivana resource and complete PEA in 2018
 - Blue Sky controls 145km trend of near-surface mineralization with additional resource potential
 - Anit area drilling identified significant vanadium zone incl. 3,411 ppm V₂O₅ over 1m



AMARILLO GRANDE PROJECT

- Ivana Uranium/Vanadium Deposit - Largest NI 43-101 Uranium Resource in Argentina
- Excellent Candidate to be the first low-cost, domestic uranium supplier in Argentina
- Mineralization occurs at/near surface in unconsolidated sand/gravel
- Potential for Short Lead-Time to Mining
- Positive preliminary leach recoveries and upgrade testing
- Preliminary Economic Assessment underway; planned completion Q4 2018



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MINERAL RESOURCE STATEMENT FOR IVANA DEPOSIT, AMARILLO GRANDE PROJECT

Thorson et. al, 2018. Report filed on SEDAR dated April 18, 2018, Effective Date Feb 28, 2018. See News Release dated March 5, 2018 for Additional Details.

Inferred Resources – Base Case at 100 ppm Uranium Cut-Off Grade

Zone	Tonnes (Mt)	U (ppm)	U ₃ O ₈ (%)	V (ppm)	V ₂ O ₅ (%)	Contained	
						U ₃ O ₈ (Mlb)	V ₂ O ₅ (Mlb)
Upper	3.2	132	0.016	131	0.023	1.1	1.6
Lower	20.7	335	0.040	105	0.019	18.0	8.6
Total	23.9	308	0.036	109	0.019	19.1	10.2

2018 WORK PROGRAM	Q1	Q2	Q3	Q4
Ivana Metallurgical & Beneficiation Studies				
Ivana Preliminary Economic Assessment				
Ivana Step-Out & High-Priority Target Testing				
Regional Amarillo Grande Exploration & Metallurgy				
	IN PROGRESS		PLANNED	

The mineral resource estimate has been prepared by Bruce M. Davis, FAU/IMM, BD Resource Consulting, Inc., and Susan Lomas, P. Geo., Lions Gate Geological Consulting Inc. who are both independent Qualified Persons as set forth by National Instrument 43-101 ("NI 43-101"). **The reader should review all Cautionary Notes and Disclaimers on this factsheet.** NOTES: 1. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. 2. The Mineral Resources in this estimate were not constrained within a conceptual pit shell owing to the shallow nature of the deposit (0 to 24 m) and blocks above cut-off being reasonably contiguous. 3. The 100 ppm uranium cutoff grade is based on operative costs of \$12/t, a price of \$50/lb U₃O₈, and a process recovery of 90%. A density of 1.84 was applied. 4. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. 5. The resource was estimated within distinct zones of elevated uranium concentration occurring within the host sediments. Vanadium is associated with uranium and is estimated within the same zones. There is no indication that Vanadium occurs outside of the elevated uranium zones in the Ivana deposit area in sufficient concentrations to justify developing estimation domains focused on Vanadium.

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