

THE National Investor

Jan. 21, 2020

You can get information anywhere. Here, you get KNOWLEDGE.

Vol. No. 25 --01

NEW RECOMMENDATION

As you already know from my last couple e-mails, I have now added the following company as a "Speculative BUY" –

Blue Sky Uranium (TSXV-BSK; OTC-BKUCF)

Recent price – C12.5 cents/share, or US9.6 cents/share



By the time you're reading this, you will have had a few alerts to watch the webinar on this company I introduced this (Tuesday) afternoon. *The replay link I JUST received as I am finishing up is*

<https://register.gotowebinar.com/recording/viewRecording/6774249872076707841/5500383188639811591/chris@nationalinvestor.com?registrantKey=8272500491822358540&type=ATTENDEEMAILRECORDINGLINK> – that *should* work for you. If I

learn that it was too unique to me I'll be sure to pass along a more universal one later.

I have been following Blue Sky for a few years now; and pretty much determined after spending a considerable amount of time visiting with all its management in New Orleans last November that it would be my next recommendation in the uranium space. The bullish case *globally* for uranium and nuclear energy you already know well; and I will be repeating it in a couple manifestations in the very near future (likewise, in part, after more clarity comes from the Trump Administration on *U.S. priorities specifically*) AND of course, on the Blue Sky webinar, you've heard anew from my own opening perhaps the best 11 +/- minutes on the *overall* case you're going to!

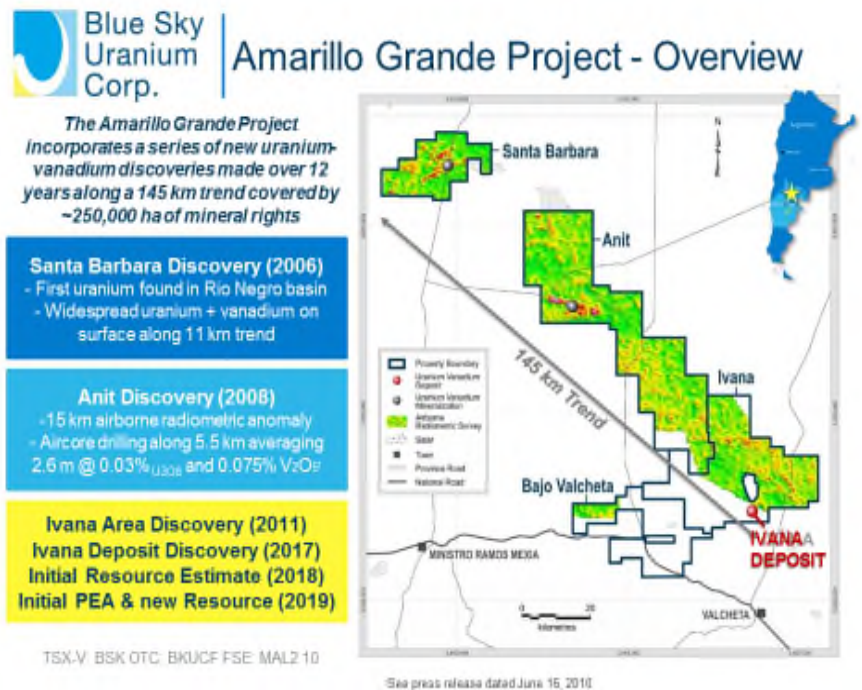
Where Blue Sky is concerned there are essentially *three elements of its story* that set it apart sufficiently for me and have now moved me to add it:

1. **Argentina** – Unbeknownst to, I daresay, even many followers of the uranium space and the reduced number of companies that have survived the bear market of the last several years, **Argentina has considerable bona fides as a nuclear-friendly nation**. As you can read specifically at <https://blueskyuranium.com/projects/exploring-argentina>, the government there has taken many steps to build a nuclear energy “food chain” from top to bottom. It is rivaling “usual suspect” countries like Russia in developing the best, state-of-the-art reactor technology. *And even under renewed “leftist” political leadership—whatever else may be changed—this quest remains a top national priority.*

At present, Argentina already plans to build at least two more nuclear reactors to join the three currently in operation; and it is widely believed there will later be more. Now getting 10% or so of its national public power generation from nuclear energy, the country is of a mind to vastly increase that percentage in the coming years. Of course, part of the equation in doing so may well be to have a sizeable, home grown uranium resource.

2. Blue Sky’s existing resource...and exploration upside –

As C.E.O./President Niko Cacos, Director David Terry and Exploration V.P. Guillermo Pensado alternately explain on the webinar, Blue Sky’s existing resource at its Ivana Property will be among the easiest things, relatively, to mine that most of you have heard of. Essentially all of it at surface and otherwise shallow, the nature of the “surficial deposit”—with an Inferred resource of 22.7 million pounds of U_3O_8 and 11.5 million pounds of V_2O_5 (28.0 million tonnes averaging 0.037% U_3O_8 & 0.019% V_2O_5 at a 100 ppm uranium cut-off)—can essentially be merely stripped and pretty much immediately processed.



The ease of that recovery and metallurgy/lab work already done led to an impressive P.E.A. almost a year ago; see <https://blueskyuranium.com/news/2019/blue-sky-uranium-announces-a-positive-preliminary-economic-assessment-for-the-ivana-uranium-vanadium-deposit-amarillo-grande-project-argentina>. But though this could be a very economic deposit with relatively low up-front construction costs, etc., the company knows that to really gain some traction in both the market *and with potential customers it needs to do more work to prove what it already believes: that the present Ivana resource is but an initial “anchor” one for what is likely a much larger uranium district.*

Blue Sky plans in the coming months to drill nearly 100 shallow holes (50 meters each, more or less; again, a HUGE benefit is that all the mineralization is pretty much at or very near surface.) The company spoke to new targets in a Dec. 4 release; see [https://blueskyuranium.com/news/2019/blue-sky-uranium-continues-to-refine-drill-targets-on-its-amarillo-grande-uranium-vanadium-project-](https://blueskyuranium.com/news/2019/blue-sky-uranium-continues-to-refine-drill-targets-on-its-amarillo-grande-uranium-vanadium-project-argentina)

[argentina](#). Here again, though—as the present resource is but at the “bottom end” of it—even new targets at “Ivana North” which represent about an 8 kilometer-long target are merely a small part of an overall 145-km trend.

As time goes on and Blue Sky *even more* solidifies itself as a company with not only already-demonstrated staying power but with a growing, economically-viable uranium asset as well, it stands to reason their top candidate as a customer will be Argentina. **That country—on existing long-term supply agreements—is currently paying over \$80/lb for**

Blue Sky Uranium Corp. | Investment Highlights

- Value Base:** 22.7 Mlbs U₃O₈ & 11.5 Mlbs V₂O₅ Inferred Resource. Preliminary Economic Assessment demonstrates the potential viability of resources
- Upside Potential:** Resource remains open for expansion; District Scale Uranium & Vanadium Targets 100% Controlled
- Management & Technical Capabilities:** Best in class team with history of mineral deposit discovery and development success in Argentina
- Relevant Jurisdiction:** Strong support for nuclear industry in Argentina at loc and federal level

Amarillo Grande Project
28.0 MI @
0.037% U₃O₈ &
0.019% V₂O₅
@ 100 ppm U
cut-off

TSX-V: BSKOTC BKUCF FSE: MAL2 2

imported uranium. If all goes well, a couple years down the line when those need to be replaced, Blue Sky and its asset will be doing the “replacing.”

3. Management/Investment – Since being founded in 1993 by its namesake Joe Grosso (center right in the nearby photo; Cacos is at left and Terry at right) the Grosso Group—a major shareholder itself of BSK—has established very nice relations in Argentina; one *added* reason the company likely has a bright future no matter what government is in charge. For more on this “umbrella” management/investment company, visit <https://www.grossogroup.com/>.



All told, in fact, management/insiders own 60%+ of BSK shares; something you always want to see in a company’s management putting its own dough on the line.

Further—following the old adage I heard a million times from an old friend and mentor of many years back—BSK also seems to believe in, “Go slow and pay as you go.” It has avoided *major* share issuances/dilution for the most part, with about 120 million shares outstanding. (There are also about 53 million warrants outstanding which—if the share price can perk up—could bring in some added cash.) Aside from that, as Terry mentioned during the just-concluded webinar, the company is feeling out some “strategic investors” to fund the roughly C\$2 million cost of the drilling near-term the company plans to do.

So to wrap up (for the moment) all three of those above elements coalesce nicely here. If my bullishness on the sector overall especially is finally rewarded more in 2020 and onward, that should further goose things here. For more, details on Blue Sky go to <https://www.blueskyuranium.com/>.

The above is excerpted with permission from the first regular January, 2020 issue of *The National Investor*.

Don't forget that those of you so inclined can follow my thoughts, focus and all daily !!!

* On Twitter, at <https://twitter.com/NatInvestor>

* On Facebook at <https://www.facebook.com/TheNationalInvestor>

* Via my (usually) daily podcasts/commentaries at <http://www.kereport.com/>

* On my You Tube channel, at https://www.youtube.com/channel/UCdGx9NPLTogMj4_4Ye_HLLA

The National Investor is published and is e-mailed to subscribers from chris@nationalinvestor.com. The Editor/Publisher, Christopher L. Temple may be personally addressed at this address, or at our physical address, which is -- National Investor Publishing, P.O. Box 1257, Saint Augustine, FL 32085. The Internet web site can be accessed at <https://nationalinvestor.com/>. **Subscription Rates:** \$275 for 1 year, \$475 for two years for "full service" membership (twice-monthly newsletter, Special Reports and between-issues e-mail alerts and commentaries.) **Trial Rate:** \$75 for a one-time, 3-month full-service trial. Current sample may be obtained upon request (for first-time inquirers ONLY.)

The information contained herein is conscientiously compiled and is correct and accurate to the best of the Editor's knowledge. Commentary, opinion, suggestions and recommendations are of a general nature that are collectively deemed to be of potential interest and value to readers/investors. Opinions that are expressed herein are subject to change without notice, though our best efforts will be made to convey such changed opinions to then-current paid subscribers. We take due care to properly represent and to transcribe accurately any quotes, attributions or comments of others. No opinions or recommendations can be guaranteed. The Editor may have positions in some securities discussed. Subscribers are encouraged to investigate any situation or recommendation further before investing. The Editor receives no undisclosed kickbacks, fees, commissions, gratuities, honoraria or other emoluments from any companies, brokers or vendors discussed herein in exchange for his recommendation of them. All rights reserved. Copying or redistributing this proprietary information by any means without prior written permission is prohibited.

No Offers being made to sell securities: within the above context, we, in part, make suggestions to readers/investors regarding markets, sectors, stocks and other financial investments. These are to be deemed informational in purpose. None of the content of this newsletter is to be considered as an offer to sell or a solicitation of an offer to buy any security. Readers/investors should be aware that the securities, investments and/or strategies mentioned herein, if any, contain varying degrees of risk for loss of principal. Investors are advised to seek the counsel of a competent financial adviser or other professional for utilizing these or any other investment strategies or purchasing or selling any securities mentioned. Chris Temple is not registered with the United States Securities and Exchange Commission (the "SEC"): as a "broker-dealer" under the Exchange Act, as an "investment adviser" under the Investment Advisers Act of 1940, or in any other capacity. He is also not registered with any state securities commission or authority as a broker-dealer or investment advisor or in any other capacity.

Notice regarding forward-looking statements: certain statements and commentary in this publication may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 or other applicable laws in the U.S. or Canada. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of a particular company or industry to be materially different from what may be suggested herein. We caution readers/investors that any forward-looking statements made herein are not guarantees of any future performance, and that actual results may differ materially from those in forward-looking statements made herein. **Copyright issues or unintentional/inadvertent infringement:** In compiling information for this publication the Editor regularly uses, quotes or mentions research, graphics content or other material of others, whether supplied directly or indirectly. Additionally he makes use of the vast amount of such information available on the Internet or in the public domain. Proper care is exercised to not improperly use information protected by copyright, to use information without prior permission, to use information or work intended for a specific audience or to use others' information or work of a proprietary nature that was not intended to be already publicly disseminated. If you believe that your work has been used or copied in such a manner as to represent a copyright infringement, please notify the Editor at the contact information above so that the situation can be promptly addressed and resolved.